

Town of Pincher Creek
Operating Summary - By Department
For the Three Months Ending Sunday, March 31, 2024

	2023 Actual	2023 Budget	Variance	2024 Actual	2024 Budget	Variance	% Variance
Revenues							
Net municipal property taxes	\$4,975,453.27	\$4,975,611.61	(\$158.34)	(\$1,615,526.33)	\$5,234,683.44	\$6,850,209.77	(30.86%)
User fees and sales of goods	2,601,701.94	2,351,227.21	250,474.73	412,730.26	2,585,139.76	2,172,409.50	15.97%
Government transfers for operating	1,929,330.88	1,239,577.32	689,753.56	177,485.38	1,076,082.00	898,596.62	16.49%
Franchise and concession contracts	944,490.16	898,550.00	45,940.16	277,106.42	1,388,000.00	1,110,893.58	19.96%
Rentals	722,970.29	759,024.51	(36,054.22)	166,291.77	821,463.21	655,171.44	20.24%
Investment income	351,832.68	230,860.00	120,972.68	35,289.61	230,860.00	195,570.39	15.29%
Penalties & Costs	84,546.27	100,000.00	(15,453.73)	23,145.41	83,500.00	60,354.59	27.72%
Licences & Permits	151,364.15	112,600.00	38,764.15	67,902.43	112,600.00	44,697.57	60.30%
Other Revenues & Adjustments	144,011.08	163,689.21	(19,678.13)	1,158.42	14,689.21	13,530.79	7.89%
Total Revenue	11,905,700.72	10,831,139.86	1,074,560.86	(454,416.63)	11,547,017.62	12,001,434.25	(3.94%)
Expenses							
Legislative	480,817.06	391,278.22	89,538.84	87,539.59	415,046.63	327,507.04	21.09%
Administration	1,359,743.62	624,543.72	735,199.90	330,263.96	786,330.09	456,066.13	42.00%
Communications				2,489.61	115,887.58	113,397.97	2.15%
Protective Services	1,226,261.93	1,433,120.77	(206,858.84)	1,437,549.30	1,278,901.53	(158,647.77)	112.41%
Roads, streets, walks & lighting	1,343,827.52	1,423,805.64	(79,978.12)	233,444.63	1,392,116.54	1,158,671.91	16.77%
Water supply & distribution	1,318,955.45	1,267,511.37	51,444.08	212,985.30	1,524,045.94	1,311,060.64	13.97%
Wastewater treatment & disposal	1,163,702.07	1,036,751.09	126,950.98	155,986.29	1,167,709.88	1,011,723.59	13.36%
Waste management	593,771.34	585,890.08	7,881.26	81,737.05	604,245.50	522,508.45	13.53%
Other environmental use & protection	62,138.09	88,736.26	(26,598.17)	10,899.61	102,778.57	91,878.96	10.60%
Public health & welfare services	377,505.28	402,509.46	(25,004.18)	195,810.75	417,853.74	222,042.99	46.86%
Planning & development	652,390.95	912,375.83	(259,984.88)	229,459.11	555,553.62	326,094.51	41.30%
Recreation & Culture	4,674,622.19	4,055,298.41	619,323.78	881,047.26	4,098,059.16	3,217,011.90	21.50%
Total Expenses	13,253,735.50	12,221,820.85	1,031,914.65	3,859,212.46	12,458,528.78	8,599,316.32	30.98%
Excess revenue over expenses	(1,348,034.78)	(1,390,680.99)	42,646.21	(4,313,629.09)	(911,511.16)	3,402,117.93	
Other							
Government transfers for capital	34,452.09	1,626,330.00	(1,591,877.91)		1,547,984.63	1,547,984.63	
Gain (loss) on disposal of tangible capital assets	81,800.00	500.00	81,300.00		500.00	500.00	
	116,252.09	1,626,830.00	(1,510,577.91)		1,548,484.63	1,548,484.63	
Excess of revenue over expenses	(1,231,782.69)	236,149.01	(1,467,931.70)	(4,313,629.09)	636,973.47	4,950,602.56	
Surplus Funds Allocated Below:							
Acquisition of tangible capital assets	1,877,332.20	5,393,900.00		22,009.84	2,877,338.00		
Loan Funding Capital Projects		(1,725,000.00)					
Repayment of debenture principle	203,774.17	203,774.12		25,867.24	210,518.18		
Net transfers to/from reserves	(748,293.54)	(1,958,182.91)			(713,816.27)		
Non Cash Items:							
Amortization	(2,037,371.46)	(1,678,480.00)			(1,737,244.00)		
Asset Retirement Obligation - Accretion Expense	(372,972.00)						
Loss of sale of equipment	(158,145.00)						
	(1,235,675.63)	236,011.21		47,877.08	636,795.91		
Balanced Budget	3,892.94	137.80		(4,361,506.17)	177.56		
Total Operating Net Loss	(2,406,450.52)						
Add: Town Amortization	2,037,371.46						
Add: Town Asset Retirement Obligation - Accretion Exp	372,972.00						
Less: Net Surplus PCCELC	(3,252.00)						
Balanced Budget Town	640.94						