



TOWN OF PINCHER CREEK

Operating Statement - By Object

For the Three Months Ending Sunday, March 31, 2024

	2023 Actual	2023 Budget	Variance	2024 Actual	2024 Budget	Variance	% Variance
Revenues							
Net municipal property taxes	\$4,975,453.27	\$4,975,611.61	(\$158.34)	(\$1,615,526.33)	\$5,234,683.44	\$6,850,209.77	(30.86%)
User fees and sales of goods	2,601,701.94	2,351,227.21	250,474.73	412,730.26	2,585,139.76	2,172,409.50	15.97%
Government transfers for operating	1,929,330.88	1,239,577.32	689,753.56	177,485.38	1,076,082.00	898,596.62	16.49%
Franchise fees	944,490.16	898,550.00	45,940.16	277,106.42	1,388,000.00	1,110,893.58	19.96%
Rentals & Leases	722,970.29	759,024.51	(36,054.22)	166,291.77	821,463.21	655,171.44	20.24%
Return on Investments	351,832.68	230,860.00	120,972.68	35,289.61	230,860.00	195,570.39	15.29%
Penalties and costs of taxes	84,546.27	100,000.00	(15,453.73)	23,145.41	83,500.00	60,354.59	27.72%
Licences and permits	151,364.15	112,600.00	38,764.15	67,902.43	112,600.00	44,697.57	60.30%
Other Revenues & Adjustments	144,011.08	163,689.21	(19,678.13)	1,158.42	14,689.21	13,530.79	7.89%
Total Revenue	11,905,700.72	10,831,139.86	1,074,560.86	(454,416.63)	11,547,017.62	12,001,434.25	(3.94%)
Expenses							
Salaries, wages & benefits	5,200,758.63	4,350,738.58	850,020.05	967,927.28	4,650,372.27	3,682,444.99	20.81%
Contracted and general services	1,047,397.30	1,058,294.38	(10,897.08)	289,447.74	1,021,407.83	731,960.09	28.34%
Professional Services	1,229,718.15	1,317,717.96	(87,999.81)	254,476.51	998,147.97	743,671.46	25.49%
R & M and rentals & leases	1,116,458.80	1,663,987.77	(547,528.97)	179,637.64	1,423,057.76	1,243,420.12	12.62%
Insurance	182,734.70	171,288.00	11,446.70	192,551.97	191,820.00	(731.97)	100.38%
Goods	553,795.57	527,050.01	26,745.56	85,304.32	566,400.01	481,095.69	15.06%
Utilities	827,597.82	744,150.01	83,447.81	205,755.97	820,300.01	614,544.04	25.08%
Land Held For Resale - Costs	2,891.78		2,891.78	115,000.00		(115,000.00)	0.00%
Amortization	2,039,639.46	1,678,480.00	361,159.46		1,737,244.00	1,737,244.00	0.00%
Asset Retirement Obligation - Accretion Expense	372,972.00		372,972.00				0.00%
Transfers to Organizations	513,168.92	543,499.50	(30,330.58)	1,550,113.98	889,973.48	(660,140.50)	174.18%
Bank Charges	14,930.24	9,500.00	5,430.24	3,104.48	10,350.00	7,245.52	29.99%
Interest on long-term debt	111,537.93	119,964.64	(8,426.71)	9,026.62	111,805.45	102,778.83	8.07%
Other Expenditure & Adjustment	40,134.20	37,150.00	2,984.20	6,865.95	37,650.00	30,784.05	18.24%
Total Expenses	13,253,735.50	12,221,820.85	1,031,914.65	3,859,212.46	12,458,528.78	8,599,316.32	30.98%
Excess (Deficiency) revenue over expenses before other	(1,348,034.78)	(1,390,680.99)	42,646.21	(4,313,629.09)	(911,511.16)	3,402,117.93	
Other							
Government transfers for capital	34,452.09	1,626,330.00	(1,591,877.91)		1,547,984.63	1,547,984.63	
Net Gain (Loss) on sale of tangible capital assets	81,800.00	500.00	81,300.00		500.00	500.00	
	116,252.09	1,626,830.00	(1,510,577.91)		1,548,484.63	1,548,484.63	
Excess (Deficiency) revenue over expenses	(1,231,782.69)	236,149.01	(1,467,931.70)	(4,313,629.09)	636,973.47	4,950,602.56	
Surplus Funds Allocated Below							
Acquisition of tangible capital assets	1,877,332.20	5,393,900.00		22,009.84	2,877,338.00		
Loan Funding Capital Projects		(1,725,000.00)					
Repayment of debenture principle	203,774.17	203,774.12		25,867.24	210,518.18		
Net transfers to/from reserves	(748,293.54)	(1,958,182.91)			(713,816.27)		
Amortization	(2,037,371.46)	(1,678,480.00)			(1,737,244.00)		
Asset Retirement Obligation - Accretion Expense	(372,972.00)						
Loss of sale of equipment	(158,145.00)						
	(1,235,675.63)	236,011.21		47,877.08	636,795.91		
Balanced budget	3,892.94	137.80		(4,361,506.17)	177.56		
Total Operating Net Loss							
	(2,406,450.52)						
Add: Town Amortization	2,037,371.46						
Add: Town Asset Retirement Obligation - Accretion Exp	372,972.00						
Less: Net Surplus PCCCLC	(3,252.00)						
Balanced Budget Town	640.94						