

Town of Pincher Creek
Operating Summary - By Department
For the Nine Months Ending Monday, September 30, 2024

	2023 Actual	2024 Actual	2024_BUDGET Budget	Variance	% Variance
Revenues					
Net municipal property taxes	\$4,952,774.42	\$5,211,915.96	\$5,211,348.93	(\$567.03)	100.01%
User fees and sales of goods	2,601,701.94	2,095,819.47	2,585,139.76	489,320.29	81.07%
Government transfers for operating	1,929,330.88	717,699.47	1,076,082.00	358,382.53	66.70%
Franchise and concession contracts	944,490.16	1,117,753.17	1,388,000.00	270,246.83	80.53%
Rentals	722,970.29	469,976.31	821,463.21	351,486.90	57.21%
Investment income	374,511.53	207,053.12	254,194.51	47,141.39	81.45%
Penalties & Costs	84,546.27	75,168.18	83,500.00	8,331.82	90.02%
Licences & Permits	151,364.15	103,171.83	112,600.00	9,428.17	91.63%
Other Revenues & Adjustments	144,011.08	5,881.68	14,689.21	8,807.53	40.04%
Total Revenue	11,905,700.72	10,004,439.19	11,547,017.62	1,542,578.43	
Expenses					
Legislative	480,817.06	287,927.44	415,046.63	127,119.19	69.37%
Administration	1,359,743.62	851,772.45	786,330.09	(65,442.36)	108.32%
Communications		29,294.40	115,887.58	86,593.18	25.28%
Protective Services	1,226,261.93	2,167,297.52	1,278,901.53	(888,395.99)	169.47%
Roads, streets, walks & lighting	1,343,827.52	683,594.09	1,392,116.54	708,522.45	49.10%
Water supply & distribution	1,318,955.45	568,419.88	1,524,045.94	955,626.06	37.30%
Wastewater treatment & disposal	1,163,702.07	459,414.41	1,167,709.88	708,295.47	39.34%
Waste management	593,771.34	357,441.09	604,245.50	246,804.41	59.15%
Other environmental use & protection	62,138.09	39,399.15	102,778.57	63,379.42	38.33%
Public health & welfare services	377,505.28	306,164.08	417,853.74	111,689.66	73.27%
Planning & development	652,390.95	404,851.65	555,553.62	150,701.97	72.87%
Recreation & Culture	4,674,622.19	2,599,989.72	4,098,059.16	1,498,069.44	63.44%
Total Expenses	13,253,735.50	8,755,565.88	12,458,528.78	3,702,962.90	70.28%
Excess revenue over expenses	(1,348,034.78)	1,248,873.31	(911,511.16)	(2,160,384.47)	
Other					
Government transfers for capital	34,452.09	116,900.00	1,547,984.63	1,431,084.63	7.55%
Gain (loss) on disposal of tangible capital assets	81,800.00		500.00	500.00	0.00%
	116,252.09	116,900.00	1,548,484.63	1,431,584.63	
Excess of revenue over expenses	(1,231,782.69)	1,365,773.31	636,973.47	(728,799.84)	
Surplus Funds Allocated Below:					
Acquisition of tangible capital assets	1,877,332.20	883,077.34	2,877,338.00	1,994,260.66	
Repayment of debenture principle	203,774.17	130,474.11	210,518.18	80,044.07	
Net transfers to/from reserves	(748,293.54)	1,190,069.69	(713,816.27)	(1,903,885.96)	
Non Cash Items:					
Amortization	(2,037,371.46)		(1,737,244.00)	(1,737,244.00)	
Asset Retirement Obligation - Accretion Expense	(372,972.00)				
Gain (Loss) on Sale of Equipment	(158,145.00)	0.00	0.00	0.00	
	(1,235,675.63)	2,203,621.14	636,795.91	(1,584,365.39)	
Balanced budget	3,892.94	(837,847.83)	177.56	855,565.55	