



TOWN OF PINCHER CREEK

Operating Statement - By Object

For the Nine Months Ending Monday, September 30, 2024

	2023 Actual	2024 Actual	2024_BUDGET Budget	Variance	% Variance
Revenues					
Net municipal property taxes	\$4,952,774.42	\$5,211,915.96	\$5,211,348.93	(\$567.03)	100.01%
User fees and sales of goods	2,601,701.94	2,095,819.47	2,585,139.76	489,320.29	81.07%
Government transfers for operating	1,929,330.88	717,699.47	1,076,082.00	358,382.53	66.70%
Franchise fees	944,490.16	1,117,753.17	1,388,000.00	270,246.83	80.53%
Rentals & Leases	722,970.29	469,976.31	821,463.21	351,486.90	57.21%
Return on Investments	374,511.53	207,053.12	254,194.51	47,141.39	81.45%
Penalties and costs of taxes	84,546.27	75,168.18	83,500.00	8,331.82	90.02%
Licences and permits	151,364.15	103,171.83	112,600.00	9,428.17	91.63%
Other Revenues & Adjustments	144,011.08	5,881.68	14,689.21	8,807.53	40.04%
Total Revenue	11,905,700.72	10,004,439.19	11,547,017.62	1,542,578.43	
Expenses					
Salaries, wages & benefits	5,200,758.63	3,300,651.18	4,650,372.27	1,349,721.09	70.98%
Contracted and general services	1,047,397.30	891,388.13	1,021,407.83	130,019.70	87.27%
Professional Services	1,229,718.15	691,262.55	998,147.97	306,885.42	69.25%
R & M and rentals & leases	1,116,458.80	608,449.80	1,423,057.76	814,607.96	42.76%
Insurance	182,734.70	194,338.05	191,820.00	(2,518.05)	101.31%
Goods	553,795.57	319,968.63	566,400.01	246,431.38	56.49%
Utilities	827,597.82	574,181.70	820,300.01	246,118.31	70.00%
Land Held For Resale - Costs	2,891.78	115,000.00		(115,000.00)	0.00%
Amortization	2,039,639.46		1,737,244.00	1,737,244.00	0.00%
Asset Retirement Obligation - Accretion Expense	372,972.00				0.00%
Transfers to Organizations	513,168.92	1,935,636.71	889,973.48	(1,045,663.23)	217.49%
Bank Charges	14,930.24	9,827.55	10,350.00	522.45	94.95%
Interest on long-term debt	111,537.93	57,145.81	111,805.45	54,659.64	51.11%
Other Expenditure & Adjustment	40,134.20	57,715.77	37,650.00	(20,065.77)	153.30%
Total Expenses	13,253,735.50	8,755,565.88	12,458,528.78	3,702,962.90	70.28%
Excess (Deficiency) revenue over expenses before other	(1,348,034.78)	1,248,873.31	(911,511.16)	(2,160,384.47)	
Other					
Government transfers for capital	34,452.09	116,900.00	1,547,984.63	1,431,084.63	7.55%
Net Gain (Loss) on sale of tangible capital assets	81,800.00		500.00	500.00	0.00%
	116,252.09	116,900.00	1,548,484.63	1,431,584.63	
Excess (Deficiency) revenue over expenses	(1,231,782.69)	1,365,773.31	636,973.47	(728,799.84)	
Surplus Funds Allocated Below					
Acquisition of tangible capital assets	1,877,332.20	883,077.34	2,877,338.00	1,994,260.66	
Repayment of debenture principle	203,774.17	130,474.11	210,518.18	80,044.07	
Net transfers to/from reserves	(748,293.54)	1,190,069.69	(713,816.27)	(1,903,885.96)	
Amortization	(2,037,371.46)		(1,737,244.00)	(1,737,244.00)	
Asset Retirement Obligation - Accretion Expense	(372,972.00)				
Gain (Loss) on Sale of Equipment	(158,145.00)				
	(1,235,675.63)	2,203,621.14	636,795.91	(1,584,365.39)	
Balanced budget	3,892.94	(837,847.83)	177.56	855,565.55	