

Town of Pincher Creek
Operating Summary - By Department
 For the Twelve Months Ending Tuesday, December 31, 2024

	2023 Actual	2024 Actual	2024_BUDGET Budget	Variance	% Variance
Revenues					
Net municipal property taxes	\$4,952,774.42	\$5,211,915.97	\$5,211,348.93	(\$567.04)	100.01%
User fees and sales of goods	2,601,701.94	3,300,809.10	2,585,139.76	(715,669.34)	127.68%
Government transfers for operating	1,929,330.88	2,832,241.16	1,076,082.00	(1,756,159.16)	263.20%
Franchise and concession contracts	944,490.16	1,504,720.67	1,388,000.00	(116,720.67)	108.41%
Rentals	722,970.29	740,784.83	821,463.21	80,678.38	90.18%
Investment income	374,511.53	362,722.44	254,194.51	(108,527.93)	142.69%
Penalties & Costs	84,546.27	82,267.75	83,500.00	1,232.25	98.52%
Licences & Permits	151,364.15	140,960.80	112,600.00	(28,360.80)	125.19%
Other Revenues & Adjustments	144,011.08	87,274.66	14,689.21	(72,585.45)	594.14%
Total Revenue	11,905,700.72	14,263,697.38	11,547,017.62	(2,716,679.76)	
Expenses					
Legislative	480,817.06	372,011.62	415,046.63	43,035.01	89.63%
Administration	1,359,743.62	1,160,704.26	786,330.09	(374,374.17)	147.61%
Communications		43,945.20	115,887.58	71,942.38	37.92%
Protective Services	1,226,261.93	2,389,845.38	1,278,901.53	(1,110,943.85)	186.87%
Roads, streets, walks & lighting	1,343,827.52	1,331,033.72	1,392,116.54	61,082.82	95.61%
Water supply & distribution	1,318,955.45	1,210,769.35	1,524,045.94	313,276.59	79.44%
Wastewater treatment & disposal	1,163,702.07	910,737.75	1,167,709.88	256,972.13	77.99%
Waste management	593,771.34	568,521.09	604,245.50	35,724.41	94.09%
Other environmental use & protection	62,138.09	71,739.41	102,778.57	31,039.16	69.80%
Public health & welfare services	377,505.28	384,689.40	417,853.74	33,164.34	92.06%
Planning & development	652,390.95	577,245.17	555,553.62	(21,691.55)	103.90%
Recreation & Culture	4,674,622.19	5,260,586.62	4,098,059.16	(1,162,527.46)	128.37%
Total Expenses	13,253,735.50	14,281,828.97	12,458,528.78	(1,823,300.19)	
Excess revenue over expenses	(1,348,034.78)	(18,131.59)	(911,511.16)	(893,379.57)	
Other					
Government transfers for capital	34,452.09	250,668.17	1,547,984.63	1,297,316.46	
Gain (loss) on disposal of tangible capital assets	81,800.00	87,500.00	500.00	(87,000.00)	
	116,252.09	338,168.17	1,548,484.63	1,210,316.46	
Excess of revenue over expenses	(1,231,782.69)	320,036.58	636,973.47	316,936.89	
Surplus Funds Allocated Below:					
Acquisition of tangible capital assets	1,877,332.20	1,138,057.10	2,877,338.00	1,739,280.90	
Repayment of debenture principle	203,774.17	210,518.20	210,518.18	(0.02)	
Net transfers to/from reserves	(748,293.54)	910,130.23	(713,816.27)	(1,623,946.50)	
Non Cash Items:					
Amortization	(2,037,371.46)	(1,819,794.78)	(1,737,244.00)	82,550.78	
Asset Retirement Obligation - Accretion Expense	(372,972.00)				
Gain (Loss) of sale of equipment	(158,145.00)				
	(1,235,675.63)	438,910.75	636,795.91	180,345.00	
Balanced budget	3,892.94	(118,874.17)	177.56	136,591.89	
Less: Net Deficit PCCELC	(3,252.00)	(119,117.00)			
Balanced Budget Town	640.94	242.83			