



TOWN OF PINCHER CREEK

Operating Statement - By Object

For the Three Months Ending Tuesday, March 31, 2026

	2025 Actual	2026 Actual	2026 Budget	Variance	% Variance
Revenues					
Net municipal property taxes	\$5,439,204.61	(\$2,328,129.90)	\$5,663,893.22	\$7,992,023.12	(41.10%)
Local Improvement - Interest	20,995.11		21,580.50	21,580.50	0.00%
User fees and sales of goods	3,457,434.49	505,671.34	2,924,802.68	2,419,131.34	17.29%
Government transfers for operating	3,123,823.18	578,091.30	838,315.00	260,223.70	68.96%
Franchise fees	1,522,350.24	449,819.15	1,428,000.00	978,180.85	31.50%
Rentals & Leases	738,349.35	148,916.10	829,350.70	680,434.60	17.96%
Return on Investments	278,571.35	101,333.20	242,905.00	141,571.80	41.72%
Penalties and costs of taxes	98,930.34	27,899.02	84,500.00	56,600.98	33.02%
Licences and permits	227,342.29	79,251.40	112,600.00	33,348.60	70.38%
Other Revenues & Adjustments	202,940.97	1,222.44	8,689.21	7,466.77	14.07%
Total Revenue	15,109,941.93	(435,925.95)	12,154,636.31	12,590,562.26	(3.59%)
Expenses					
Salaries, wages & benefits	6,755,281.24	1,063,643.37	5,185,085.02	4,121,441.65	20.51%
Contracted and general services	1,119,937.98	392,296.64	1,226,017.79	833,721.15	32.00%
Professional Services	1,092,879.75	217,257.86	965,573.00	748,315.14	22.50%
R & M and rentals & leases	853,461.36	182,546.82	1,471,957.78	1,289,410.96	12.40%
Insurance	213,041.59	210,679.92	222,280.00	11,600.08	94.78%
Goods	443,196.25	130,387.73	555,200.00	424,812.27	23.48%
Utilities	859,645.21	193,903.09	830,600.01	636,696.92	23.34%
Land Held For Resale - Costs	17,923.65				0.00%
Amortization	1,882,248.59		1,737,244.00	1,737,244.00	0.00%
Asset Retirement Obligation - Accretion Expense	52,212.90				0.00%
Transfers to Organizations	1,703,029.98	1,014,207.14	1,015,484.36	1,277.22	99.87%
Bank Charges	22,791.76	4,045.08	11,550.00	7,504.92	35.02%
Interest on long-term debt	105,128.65	8,746.62	155,383.28	146,636.66	5.63%
Other Expenditure & Adjustment	44,931.68	767.27	38,150.00	37,382.73	2.01%
Total Expenses	15,165,710.59	3,418,481.54	13,414,525.24	9,996,043.70	25.48%
Excess (Deficiency) revenue over expenses before other	(55,768.66)	(3,854,407.49)	(1,259,888.93)	2,594,518.56	
Other					
Government transfers for capital	70,445.42		160,000.00	160,000.00	
Net Gain (Loss) on sale of tangible capital assets			500.00	500.00	
	70,445.42		160,500.00	160,500.00	
Excess (Deficiency) revenue over expenses	14,676.76	(3,854,407.49)	(1,099,388.93)	2,755,018.56	
Surplus Funds Allocated Below					
Acquisition of tangible capital assets	677,210.55	5,355.15	610,000.00	604,644.85	
Repayment of debenture principle	217,594.31	26,741.37	243,668.84	216,927.47	
Transfers to/ from Reserves	969,139.39		(215,953.82)	(215,953.82)	
Amortization	(1,865,214.59)		(1,737,244.00)	(1,737,244.00)	
Asset Retirement Obligation - Accretion Expense	(52,212.90)				
Total surplus funds allocated	(53,483.24)	32,096.52	(1,099,528.98)	(1,131,625.50)	
Balanced budget	68,160.00	(3,886,504.01)	140.05	3,886,644.06	
Net Surplus (Deficit) - PCCELC	62,316.00				
2024 Adjusting Journal Entry	5,844.00				
Net Surplus (Deficit) without PCCELC	0.00				