



TOWN OF PINCHER CREEK

Operating Statement - By Expense

For the Twelve Months Ending Thursday, December 31, 2020

	2019 Actual Audited	2019 Budget	2020 Actual (Unaudited)	2020 Budget	2021 Budget
Revenues					
Net municipal property taxes	\$4,392,342.79	\$4,392,335.48	\$4,331,558.30	\$4,330,825.93	\$4,334,227.64
User fees and sales of goods	2,129,354.47	2,484,155.50	1,608,374.07	1,993,273.75	1,965,674.40
Penalties and costs of taxes	111,049.62	89,600.00	88,449.01	92,100.00	97,600.00
Licences and permits	104,632.56	93,600.00	81,915.50	93,600.00	112,600.00
Franchise fees	825,133.31	751,550.00	693,761.09	825,050.00	881,050.00
Return on Investments	298,500.16	270,860.00	112,713.76	221,360.00	219,360.00
Rentals & Leases	651,664.55	607,016.77	516,669.14	752,948.60	757,048.64
Government transfers for operating	1,120,552.78	1,192,153.00	1,134,298.51	1,052,668.00	1,065,529.64
Other Revenues & Adjustments	114,591.11	71,500.00	37,548.07	191,289.17	111,689.21
Total Revenue	9,747,821.35	9,952,770.75	8,605,287.45	9,553,115.45	9,544,779.53
Expenses					
Salaries, wages & benefits	4,067,853.74	4,311,548.18	3,098,001.41	3,913,723.84	4,124,031.40
Contracted and general services	394,087.14	410,987.92	294,548.42	392,105.64	422,754.68
Professional Services	1,083,051.67	1,471,808.92	894,127.95	1,307,614.92	1,210,549.92
R & M and rentals & leases	825,336.82	1,140,159.98	800,187.82	1,172,965.47	1,161,456.90
Insurance	140,917.67	148,549.98	140,412.70	143,270.15	145,300.00
Goods	480,342.32	547,050.00	345,291.42	467,826.94	440,235.03
Utilities	722,955.73	683,149.99	559,266.36	729,429.05	790,480.01
Amortization	1,607,931.90	1,250,706.00		1,250,706.00	1,605,448.00
Transfer To Other Operating				(0.01)	
Transfers to Organizations	576,657.05	600,339.36	549,796.17	675,171.00	526,541.07
Loss Disposal Capital Assets	118,659.43				
Bank Charges	8,671.92	7,440.01	6,981.79	6,495.01	6,650.01
Interest on long-term debt	101,984.24	102,384.66	119,547.17	151,038.20	135,567.43
Other Expenditure & Adjustment	44,548.48	18,650.00	48,754.32	46,271.04	18,650.00
Total Expenses	10,172,998.11	10,692,775.00	6,856,915.53	10,256,617.25	10,587,664.45
Excess (Deficiency) revenue over expenses before other	(425,176.76)	(740,004.25)	1,748,371.92	(703,501.80)	(1,042,884.92)
Other					
Government transfers for capital	2,548,938.03	5,031,615.00	328,238.81	125,000.00	4,311,552.00
Contributed assets		1,750,000.00			
Gain on sale of tangible capital assets	43,478.36				
	2,592,416.39	6,781,615.00	328,238.81	125,000.00	4,311,552.00
Excess (Deficiency) revenue over expenses	2,167,239.63	6,041,610.75	2,076,610.73	(578,501.80)	3,268,667.08
Surplus Funds Allocated Below					
Acquisition of tangible capital assets	5,641,249.80	16,283,000.00	3,538,387.86	5,033,940.00	8,030,000.00
Loan Funding		(4,093,000.00)	(2,000,000.00)	(1,837,500.00)	
Repayment of debenture principle	113,150.60	113,150.60	135,381.94	227,709.09	191,220.49
Net transfers to/from reserves (Note 1)	(1,943,057.65)	(5,011,099.78)	1,058,429.79	(2,752,605.76)	(3,347,712.57)
Gain on sale of tangible capital assets	84,427.36		50,000.00	500.00	500.00
Amortization	(1,605,448.90)	(1,250,706.00)		(1,250,706.00)	(1,605,448.00)
Loss on sale of tangible capital assets	(118,659.43)				
	2,171,661.78	6,041,344.82	2,782,199.59	(578,662.67)	3,268,559.92
Net Surplus (Deficit)	(4,422.15)	265.93	(705,588.86)	160.87	107.16

Note 1: Not all transfers from reserves have been recorded for 2020



TOWN OF PINCHER CREEK

Operating Summary - By Department

For the Twelve Months Ending Thursday, December 31, 2020

	2019 Actual Audited	2019 Budget	2020 Actual (Unaudited)	2020 Budget	2021 Budget
Revenues					
Net municipal property taxes	\$4,392,342.79	\$4,392,335.48	\$4,331,558.30	\$4,330,825.93	\$4,334,227.64
User fees and sales of goods	2,129,354.47	2,484,155.50	1,608,374.07	1,993,273.75	1,965,674.40
Government transfers for operating	1,120,552.78	1,192,153.00	1,134,298.51	1,052,668.00	1,065,529.64
Franchise and concession contracts	825,133.31	751,550.00	693,761.09	825,050.00	881,050.00
Rentals	651,664.55	607,016.77	516,669.14	752,948.60	757,048.64
Investment income	298,500.16	270,860.00	112,713.76	221,360.00	219,360.00
Penalties & Costs	111,049.62	89,600.00	88,449.01	92,100.00	97,600.00
Licences & Permits	104,632.56	93,600.00	81,915.50	93,600.00	112,600.00
Other Revenues & Adjustments	114,591.11	71,500.00	37,548.07	191,289.17	111,689.21
Total Revenue	9,747,821.35	9,952,770.75	8,605,287.45	9,553,115.45	9,544,779.53
Expenses					
Legislative	346,389.44	266,727.18	225,718.08	311,963.87	341,046.65
Administration	961,460.11	988,611.92	681,482.25	878,629.70	851,825.75
Protective Services	795,321.91	806,637.41	597,457.15	835,207.99	810,519.76
Common and equipment pool	194,455.96	179,222.13			
Roads, streets, walks & lighting	1,274,356.18	1,306,030.10	938,424.04	1,255,944.17	1,417,498.66
Water supply & distribution	1,024,089.76	1,010,683.83	730,166.28	1,118,328.17	1,276,486.53
Wastewater treatment & disposal	757,970.54	639,121.11	484,041.30	785,617.26	958,477.12
Waste management	435,654.36	531,821.32	337,683.94	552,893.14	516,462.52
Other environmental use & protection	39,491.14	60,791.72	25,581.98	74,692.68	67,802.71
Public health & welfare services	324,638.92	338,324.00	280,451.96	344,389.39	349,937.61
Planning & development	451,129.07	727,487.60	435,354.76	701,172.27	630,158.19
Recreation & Culture	3,449,381.29	3,837,316.68	2,120,553.79	3,397,778.62	3,367,448.95
Loss on sale of tangible capital assets	118,659.43				
Total Expenses	10,172,998.11	10,692,775.00	6,856,915.53	10,256,617.26	10,587,664.45
Excess revenue over expenses	(425,176.76)	(740,004.25)	1,748,371.92	(703,501.81)	(1,042,884.92)
Other					
Government transfers for capital	2,548,938.03	5,031,615.00	328,238.81	125,000.00	4,311,552.00
Contributed assets		1,750,000.00			
Gain on disposal of tangible capital assets	43,478.36				
	2,592,416.39	6,781,615.00	328,238.81	125,000.00	4,311,552.00
Excess of revenue over expenses	2,167,239.63	6,041,610.75	2,076,610.73	(578,501.81)	3,268,667.08
Surplus Funds Allocated Below:					
Acquisition of tangible capital assets	5,641,249.80	16,283,000.00	3,538,387.86	5,033,940.00	8,030,000.00
Loan Funding		(4,093,000.00)	(2,000,000.00)	(1,837,500.00)	
Repayment of debenture principle	113,150.60	113,150.60	135,381.94	227,709.09	191,220.49
Net transfers to/from reserves (Note 1)	(1,943,057.65)	(5,011,099.78)	1,058,429.79	(2,752,605.76)	(3,347,712.57)
Gain on sale of TCA	84,427.36		50,000.00	500.00	500.00
Less: Amortization	(1,605,448.90)	(1,250,706.00)		(1,250,706.00)	(1,605,448.00)
Less: Loss on sale of TCA	(118,659.43)				
	2,171,661.78	6,041,344.82	2,782,199.59	(578,662.67)	3,268,559.92
Net Surplus (Deficit)	(4,422.15)	265.93	(705,588.86)	160.86	107.16

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