

## Town of Pincher Creek 2023 Operating Budget - By Department

	2021 Actual <u>Audited</u>	2021 Budget	2022 Actual <u>Unaudited</u>	2022 Budget	2023 Budget
<b>Revenues</b>					
Net municipal property taxes	\$4,715,680.17	\$4,715,243.99	\$4,970,391.98	\$4,970,250.98	\$4,888,240.71
User fees and sales of goods	2,220,118.52	1,965,674.40	2,149,153.35	1,996,785.00	2,351,227.21
Government transfers for operating	1,514,980.55	1,065,529.64	779,888.87	1,085,145.41	1,239,577.32
Franchise and concession contracts	855,437.68	881,050.00	746,740.49	898,050.00	898,550.00
Rentals	630,342.68	757,048.64	574,763.27	752,808.83	759,024.51
Investment income	228,065.71	218,860.00	151,325.78	215,860.00	230,860.00
Penalties & Costs	81,730.47	97,600.00	79,935.46	99,600.00	100,000.00
Licences & Permits	131,123.15	112,600.00	162,708.41	112,600.00	112,600.00
Other Revenues & Adjustments	142,955.34	111,689.21	16,713.68	9,689.21	128,689.21
<b>Total Revenue</b>	<b>10,520,434.27</b>	<b>9,925,295.88</b>	<b>9,631,621.29</b>	<b>10,140,789.43</b>	<b>10,708,768.96</b>
<b>Expenses</b>					
Legislative	307,784.98	341,046.65	303,832.60	332,169.98	391,165.72
Administration	852,511.66	851,825.75	753,688.52	786,050.60	561,742.13
Protective Services	1,264,154.94	1,385,691.09	1,040,459.72	1,291,074.46	1,333,900.86
Roads, streets, walks & lighting	1,219,335.04	1,417,498.66	751,364.59	1,336,729.21	1,421,056.93
Water supply & distribution	1,266,661.33	1,376,486.53	725,201.00	1,125,994.16	1,263,506.53
Wastewater treatment & disposal	853,710.98	958,477.12	456,913.11	910,248.55	1,033,673.87
Waste management	510,073.64	516,462.52	359,852.90	499,014.73	584,440.79
Other environmental use & protection	50,927.52	67,802.71	29,770.24	61,020.76	88,553.68
Public health & welfare services	330,748.86	349,937.61	312,615.65	369,648.73	401,451.74
Planning & development	490,472.94	640,158.19	500,179.27	902,572.84	911,567.38
Recreation & Culture	3,913,445.17	3,367,448.95	2,725,660.15	3,734,227.86	4,033,831.98
<b>Total Expenses</b>	<b>11,059,827.06</b>	<b>11,272,835.78</b>	<b>7,959,537.75</b>	<b>11,348,751.88</b>	<b>12,024,891.61</b>
<b>Excess revenue over expenses</b>	<b>(539,392.79)</b>	<b>(1,347,539.90)</b>	<b>1,672,083.54</b>	<b>(1,207,962.45)</b>	<b>(1,316,122.65)</b>
<b>Other</b>					
Government transfers for capital	2,522,383.86	5,114,378.00	50,000.00	3,929,625.00	1,626,330.00
Other funding				87,000.00	
Gain (loss) on disposal of tangible capital assets	(6,862.33)	500.00		500.00	500.00
	<u>2,515,521.53</u>	<u>5,114,878.00</u>	<u>50,000.00</u>	<u>4,017,125.00</u>	<u>1,626,830.00</u>
<b>Excess of revenue over expenses</b>	<b>1,976,128.74</b>	<b>3,767,338.10</b>	<b>1,722,083.54</b>	<b>2,809,162.55</b>	<b>310,707.35</b>
<b>Surplus Funds Allocated Below:</b>					
Acquisition of tangible capital assets	3,480,598.78	7,925,000.00	3,043,525.49	7,211,428.00	5,393,900.00
Loan Funding Capital Projects	(99,075.40)			(300,000.00)	(1,760,000.00)
Repayment of debenture principle	191,220.54	191,220.49	191,791.00	197,346.51	203,774.12
Net transfers to/from reserves	264,512.09	(2,743,841.35)	62,400.75	(2,628,158.70)	(1,848,621.92)
Transfer from operating for Equipment Trade in	13,800.00				
Less: Amortization	(1,792,372.75)	(1,605,448.00)		(1,671,573.00)	(1,678,480.00)
Less: Loss on sale of TCA	(6,862.33)				
Less: Purchase of Excavator & Loader on Trade In	(158,200.00)		0.00	0.00	
	<u>1,893,620.93</u>	<u>3,766,931.14</u>	<u>3,297,717.24</u>	<u>2,809,042.81</u>	<u>310,572.20</u>
<b>Net surplus (deficit) Actual (Balanced Budget)</b>	<b>82,507.81</b>	<b>406.96</b>	<b>(1,575,633.70)</b>	<b>119.74</b>	<b>135.15</b>



## TOWN OF PINCHER CREEK 2023 Operating Budget - By Object

	2021 Actual Audited	2021 Budget	2022 Actual Unaudited	2022 Budget	2023 Budget
<b>Revenues</b>					
Net municipal property taxes	\$4,715,680.17	\$4,715,243.99	\$4,970,391.98	\$4,970,250.98	\$4,888,240.71
User fees and sales of goods	2,220,118.52	1,965,674.40	2,149,153.35	1,996,785.00	2,351,227.21
Government transfers for operating	1,514,980.55	1,065,529.64	779,888.87	1,085,145.41	1,239,577.32
Franchise fees	855,437.68	881,050.00	746,740.49	898,050.00	898,550.00
Rentals & Leases	630,342.68	757,048.64	574,763.27	752,808.83	759,024.51
Return on Investments	228,065.71	218,860.00	151,325.78	215,860.00	230,860.00
Penalties and costs of taxes	81,730.47	97,600.00	79,935.46	99,600.00	100,000.00
Licences and permits	131,123.15	112,600.00	162,708.41	112,600.00	112,600.00
Other Revenues & Adjustments	142,955.34	111,689.21	16,713.68	9,689.21	163,689.21
<b>Total Revenue</b>	<b>10,520,434.27</b>	<b>9,925,295.88</b>	<b>9,631,621.29</b>	<b>10,140,789.43</b>	<b>10,743,768.96</b>
<b>Expenses</b>					
Salaries, wages & benefits	4,213,990.62	4,124,031.40	3,630,805.54	4,196,430.58	4,263,370.33
Contracted and general services	903,705.54	962,926.01	796,289.32	852,859.05	948,733.39
Professional Services	1,136,523.81	1,255,549.92	867,479.14	1,183,099.83	1,317,717.96
R & M and rentals & leases	903,463.62	1,261,456.90	690,760.78	1,361,306.93	1,663,987.77
Insurance	162,810.66	145,300.00	168,625.78	162,645.02	171,288.00
Goods	480,691.93	440,235.03	442,119.86	460,670.03	527,050.01
Utilities	734,045.35	790,480.01	610,086.04	752,430.08	744,150.01
Amortization	1,795,741.75	1,605,448.00		1,671,573.00	1,678,480.00
Transfers to Organizations	513,542.46	526,541.07	571,675.55	536,388.00	543,499.50
Bank Charges	10,505.04	6,650.01	8,903.53	7,900.00	9,500.00
Interest on long-term debt	135,476.92	135,567.43	121,468.25	127,799.36	119,964.64
Other Expenditure & Adjustment	69,329.36	18,650.00	51,323.96	35,650.00	37,150.00
<b>Total Expenses</b>	<b>11,059,827.06</b>	<b>11,272,835.78</b>	<b>7,959,537.75</b>	<b>11,348,751.88</b>	<b>12,024,891.61</b>
<b>Excess (Deficiency) revenue over expenses before other</b>	<b>-539,392.79</b>	<b>-1,347,539.90</b>	<b>1,672,083.54</b>	<b>-1,207,962.45</b>	<b>-1,281,122.65</b>
<b>Other</b>					
Government transfers for capital	2,522,383.86	5,114,378.00	50,000.00	3,929,625.00	1,626,330.00
Other funding				87,000.00	
Net Gain (Loss) on sale of tangible capital assets	-6,862.33	500.00		500.00	500.00
	2,515,521.53	5,114,878.00	50,000.00	4,017,125.00	1,626,830.00
<b>Excess (Deficiency) revenue over expenses</b>	<b>1,976,128.74</b>	<b>3,767,338.10</b>	<b>1,722,083.54</b>	<b>2,809,162.55</b>	<b>345,707.35</b>
<b>Surplus Funds Allocated Below</b>					
Acquisition of tangible capital assets	3,480,598.78	7,925,000.00	3,043,525.49	7,211,428.00	5,393,900.00
Loan Funding Capital Projects	-99,075.40			-300,000.00	-1,725,000.00
Repayment of debenture principle	191,220.54	191,220.49	191,791.00	197,346.51	203,774.12
Net transfers to/from reserves	264,512.09	-2,743,841.35	62,400.75	-2,628,158.70	-1,848,621.92
Transfer from operating for Equipment Trade In	13,800.00				
Amortization	-1,792,372.75	-1,605,448.00		-1,671,573.00	-1,678,480.00
Purchase of Excavator & Loader on Trade In	-158,200.00		0.00	0.00	
Loss of sale of equipment	-6,862.33				
	1,893,620.93	3,766,931.14	3,297,717.24	2,809,042.81	345,572.20
Balanced budget	82,507.81	406.96	-1,575,633.70	119.74	135.15

Approved

  
Mayor Don Anderberg