

Town of Pincher Creek
Operating Summary - By Department
For the Twelve Months Ending Sunday, December 31, 2023

	2023 Actual	2023 Budget	Variance	% Variance
Revenues				
Net municipal property taxes (Note 1)	\$4,975,453.27	\$4,975,611.61	\$158.34	100.00%
User fees and sales of goods	2,601,701.94	2,351,227.21	(250,474.73)	110.65%
Government transfers for operating	1,929,330.88	1,239,577.32	(689,753.56)	155.64%
Franchise and concession contracts (Note 2)	944,490.16	898,550.00	(45,940.16)	105.11%
Rentals	722,970.29	759,024.51	36,054.22	95.25%
Investment income	351,832.68	230,860.00	(120,972.68)	152.40%
Penalties & Costs	84,546.27	100,000.00	15,453.73	84.55%
Licences & Permits (Note 3)	151,364.15	112,600.00	(38,764.15)	134.43%
Other Revenues & Adjustments	144,011.08	163,689.21	19,678.13	87.98%
Total Revenue	11,905,700.72	10,831,139.86	(1,074,560.86)	109.92%

Expenses (Note 4)

Legislative	480,817.06	391,278.22	(89,538.84)	122.88%
Administration	1,359,743.62	624,543.72	(735,199.90)	217.72%
Protective Services	1,226,261.93	1,433,120.77	206,858.84	85.57%
Roads, streets, walks & lighting	1,343,827.52	1,423,805.64	79,978.12	94.38%
Water supply & distribution	1,318,955.45	1,267,511.37	(51,444.08)	104.06%
Wastewater treatment & disposal	1,163,702.07	1,036,751.09	(126,950.98)	112.25%
Waste management	593,771.34	585,890.08	(7,881.26)	101.35%
Other environmental use & protection	62,138.09	88,736.26	26,598.17	70.03%
Public health & welfare services	377,505.28	402,509.46	25,004.18	93.79%
Planning & development	652,390.95	912,375.83	259,984.88	71.50%
Recreation & Culture	4,674,622.19	4,055,298.41	(619,323.78)	115.27%
Total Expenses	13,253,735.50	12,221,820.85	(1,031,914.65)	108.44%
Excess (Deficiency) revenue over expenses before other	(1,348,034.78)	(1,390,680.99)	(42,646.21)	96.93%

Other

Government transfers for capital	34,452.09	1,626,330.00
Gain (loss) on disposal of tangible capital assets	81,800.00	500.00
	<u>116,252.09</u>	<u>1,626,830.00</u>
Excess (Deficiency) of revenue over expenses	(1,231,782.69)	236,149.01

BALANCED BUDGET

Excess (Deficiency) revenue over expenses	(1,231,782.69)	236,149.01
Add: Non-Cash Items		
Amortization	2,037,371.46	1,678,480.00
Asset Retirement Obligation - Accretion Expense	372,972.00	
Capital Asset Trade In (New Cost 207300-Gain 49155)	158,145.00	
	<u>1,336,705.77</u>	<u>1,914,629.01</u>
Less: Repayment of long term debt	(203,774.15)	(203,774.12)
Cash from operations for capital projects	1,132,931.62	1,710,854.89
Loan Funding Capital Projects		1,725,000.00
Net transfers (to)/from reserves	<u>748,293.54</u>	<u>1,958,182.91</u>
Funds for Capital Asset Purchase	1,881,225.16	5,394,037.80
Less: Acquisition of tangible capital assets	<u>1,877,332.20</u>	<u>5,393,900.00</u>
	3,892.96	137.80
Add: PCCELC Net Surplus	3,252.00	
BALANCED BUDGET	640.96	137.80