



TOWN OF PINCHER CREEK

Operating Statement - By Object

For the Twelve Months Ending Sunday, December 31, 2023

	2023 Actual	2023 Budget	Variance	% Variance
Revenues				
Net municipal property taxes	\$4,975,453.27	\$4,975,611.61	\$158.34	100.00%
User fees and sales of goods	2,601,701.94	2,351,227.21	(250,474.73)	110.65%
Government transfers for operating	1,929,330.88	1,239,577.32	(689,753.56)	155.64%
Franchise fees	944,490.16	898,550.00	(45,940.16)	105.11%
Rentals & Leases	722,970.29	759,024.51	36,054.22	95.25%
Return on Investments	351,832.68	230,860.00	(120,972.68)	152.40%
Penalties and costs of taxes	84,546.27	100,000.00	15,453.73	84.55%
Licences and permits	151,364.15	112,600.00	(38,764.15)	134.43%
Other Revenues & Adjustments	144,011.08	163,689.21	19,678.13	87.98%
Total Revenue	11,905,700.72	10,831,139.86	(1,074,560.86)	109.92%
Expenses				
Salaries, wages & benefits	5,200,758.63	4,350,738.58	(850,020.05)	119.54%
Contracted and general services	1,047,397.30	1,058,294.38	10,897.08	98.97%
Professional Services	1,229,718.15	1,317,717.96	87,999.81	93.32%
R & M and rentals & leases	1,116,458.80	1,663,987.77	547,528.97	67.10%
Insurance	182,734.70	171,288.00	(11,446.70)	106.68%
Goods	553,795.57	527,050.01	(26,745.56)	105.07%
Utilities	827,597.82	744,150.01	(83,447.81)	111.21%
Land Held For Resale - Costs	2,891.78		(2,891.78)	0.00%
Amortization	2,039,639.46	1,678,480.00	(361,159.46)	121.52%
Asset Retirement Obligation - Accretion Expense	372,972.00		(372,972.00)	0.00%
Transfers to Organizations	513,168.92	543,499.50	30,330.58	94.42%
Bank Charges	14,930.24	9,500.00	(5,430.24)	157.16%
Interest on long-term debt	111,537.93	119,964.64	8,426.71	92.98%
Other Expenditure & Adjustment	40,134.20	37,150.00	(2,984.20)	108.03%
Total Expenses	13,253,735.50	12,221,820.85	(1,031,914.65)	108.44%
Excess (Deficiency) revenue over expenses before other	(1,348,034.78)	(1,390,680.99)	(42,646.21)	96.93%
Other				
Government transfers for capital	34,452.09	1,626,330.00	1,591,877.91	
Gain (loss) on disposal of tangible capital assets	81,800.00	500.00	(81,300.00)	
	116,252.09	1,626,830.00	1,510,577.91	
Excess (Deficiency) revenue over expenses	(1,231,782.69)	236,149.01	1,467,931.70	
BALANCED BUDGET				
Excess (Deficiency) revenue over expenses	(1,231,782.69)	236,149.01		
Add: Non-Cash Items				
Amortization	2,037,371.46	1,678,480.00		
Asset Retirement Obligation - Accretion Expense	372,972.00			
Capital Asset Trade In (New Cost 207300-Gain 49155)	158,145.00			
	1,336,705.77	1,914,629.01		
Less: Repayment of long term debt	(203,774.15)	(203,774.12)		
Cash from operations for capital projects	1,132,931.62	1,710,854.89		
Loan Funding Capital Projects		1,725,000.00		
Net transfers (to)/from reserves	748,293.54	1,958,182.91		
Total Funds for Capital Asset Purchase	1,881,225.16	5,394,037.80		
Less: Acquisition of tangible capital assets	1,877,332.20	5,393,900.00		
	3,892.96	137.80		
Add: PCCELC Net Surplus	3,252.00			
BALANCED BUDGET	640.96	137.80		