

Town of Pincher Creek  
**Operating Summary - By Department**  
 For the Three Months Ending Friday, March 31, 2023

	2022 Actual	2023 Actual	2022 Budget	2023 Budget	Variance	% Variance
<b>Revenues</b>						
Net municipal property taxes	\$4,970,391.98	(\$1,394,089.25)	\$4,970,250.98	\$4,975,611.61	\$6,369,700.86	(28.02%)
User fees and sales of goods	2,564,225.42	382,537.69	1,996,785.00	2,351,227.21	1,968,689.52	16.27%
Government transfers for operating	1,715,135.20	539,368.65	1,085,145.41	1,239,577.32	700,208.67	43.51%
Franchise and concession contracts	912,263.86	185,341.28	898,050.00	898,550.00	713,208.72	20.63%
Rentals	719,722.89	128,512.08	752,808.83	759,024.51	630,512.43	16.93%
Investment income	264,614.89	52,404.46	215,860.00	230,860.00	178,455.54	22.70%
Penalties & Costs	85,735.87	25,442.98	99,600.00	100,000.00	74,557.02	25.44%
Licences & Permits	169,933.41	67,162.41	112,600.00	112,600.00	45,437.59	59.65%
Other Revenues & Adjustments	15,966.10	789.35	9,689.21	48,689.21	47,899.86	1.62%
<b>Total Revenue</b>	<b>11,417,989.62</b>	<b>(12,530.35)</b>	<b>10,140,789.43</b>	<b>10,716,139.86</b>	<b>10,728,670.21</b>	<b>(0.12%)</b>
<b>Expenses</b>						
Legislative	342,288.75	104,415.05	332,169.98	391,278.22	286,863.17	26.69%
Administration	883,675.53	193,682.88	786,050.60	624,543.72	430,860.84	31.01%
Protective Services	1,258,585.82	133,223.31	1,291,074.46	1,433,120.77	1,299,897.46	9.30%
Roads, streets, walks & lighting	1,206,857.74	207,821.31	1,336,729.21	1,423,805.64	1,215,984.33	14.60%
Water supply & distribution	1,180,446.72	228,140.46	1,125,994.16	1,267,511.37	1,039,370.91	18.00%
Wastewater treatment & disposal	757,669.88	132,657.74	910,248.55	1,036,751.09	904,093.35	12.80%
Waste management	467,432.02	106,036.43	499,014.73	585,890.08	479,853.65	18.10%
Other environmental use & protection	51,647.63	9,842.57	61,020.76	88,736.26	78,893.69	11.09%
Public health & welfare services	351,619.25	185,178.13	369,648.73	402,509.46	217,331.33	46.01%
Planning & development	577,549.27	124,976.28	902,572.84	912,375.83	787,399.55	13.70%
Recreation & Culture	4,497,245.49	729,471.20	3,734,227.86	4,055,298.41	3,325,827.21	17.99%
<b>Total Expenses</b>	<b>11,575,018.10</b>	<b>2,155,445.36</b>	<b>11,348,751.88</b>	<b>12,221,820.85</b>	<b>10,066,375.49</b>	<b>17.64%</b>
<b>Excess revenue over expenses</b>	<b>(157,028.48)</b>	<b>(2,167,975.71)</b>	<b>(1,207,962.45)</b>	<b>(1,505,680.99)</b>	<b>662,294.72</b>	<b>143.99%</b>
<b>Other</b>						
Government transfers for capital	2,329,204.03		3,556,680.00	1,626,330.00	1,626,330.00	0.00%
Contributed assets	146,085.42		387,000.00	115,000.00	115,000.00	0.00%
Gain (loss) on disposal of tangible capital assets	(15,780.49)		500.00	500.00	500.00	0.00%
	2,459,508.96		3,944,180.00	1,741,830.00	1,741,830.00	0.00%
Excess of revenue over expenses	2,302,480.48	(2,167,975.71)	2,736,217.55	236,149.01	2,404,124.72	
<b>Surplus Funds Allocated Below:</b>						
Acquisition of tangible capital assets	3,765,461.23	141,078.71	7,211,428.00	5,393,900.00	5,252,821.29	2.62%
Loan Funding Capital Projects				(1,725,000.00)	(1,725,000.00)	0.00%
Repayment of debenture principle	197,346.56	25,459.04	197,346.51	203,774.12	178,315.08	12.49%
Net transfers to/from reserves	193,302.25		(3,001,103.70)	(1,958,182.91)	(1,958,182.91)	0.00%
Less: Amortization	(1,768,676.74)		(1,671,573.00)	(1,678,480.00)	(1,678,480.00)	0.00%
Less: Loss on sale of TCA	(15,780.49)					0.00%
Less: Purchase of Excavator & Loader on Trade In	(73,600.00)		(80,000.00)		9,000.00	0.00%
	2,298,052.81	166,537.75	2,656,097.81	236,011.21	78,473.46	66.75%
Net surplus (deficit) Actual (Balanced Budget)	4,427.67	(2,334,513.46)	80,119.74	137.80	2,325,651.26	