

Town of Pincher Creek
Operating Summary - By Department
For the Six Months Ending Friday, June 30, 2023

	2022 Actual	2023 Actual	2022 Budget	2023 Budget	Variance	% Variance
Revenues						
Net municipal property taxes	\$4,970,391.98	\$4,975,453.28	\$4,970,250.98	\$4,975,611.61	\$158.33	100.00%
User fees and sales of goods	2,564,225.42	1,230,155.08	1,996,785.00	2,351,227.21	1,121,072.13	52.32%
Government transfers for operating	1,715,135.20	574,251.90	1,085,145.41	1,239,577.32	665,325.42	46.33%
Franchise and concession contracts	912,263.86	428,708.28	898,050.00	898,550.00	469,841.72	47.71%
Rentals	719,722.89	276,798.92	752,808.83	759,024.51	482,225.59	36.47%
Investment income	264,614.89	75,223.39	215,860.00	230,860.00	155,636.61	32.58%
Penalties & Costs	85,735.87	32,788.01	99,600.00	100,000.00	67,211.99	32.79%
Licences & Permits	169,933.41	96,521.82	112,600.00	112,600.00	16,078.18	85.72%
Other Revenues & Adjustments	15,966.10	18,802.37	9,689.21	48,689.21	29,886.84	38.62%
Total Revenue	11,417,989.62	7,708,703.05	10,140,789.43	10,716,139.86	3,007,436.81	71.94%
Expenses						
Legislative	342,288.75	198,483.06	332,169.98	391,278.22	192,795.16	50.73%
Administration	883,675.53	396,124.74	786,050.60	624,543.72	228,418.98	63.43%
Protective Services	1,258,585.82	577,962.24	1,291,074.46	1,433,120.77	855,158.53	40.33%
Roads, streets, walks & lighting	1,206,857.74	446,926.41	1,336,729.21	1,423,805.64	976,879.23	31.39%
Water supply & distribution	1,180,446.72	452,194.92	1,125,994.16	1,267,511.37	815,316.45	35.68%
Wastewater treatment & disposal	757,669.88	340,268.51	910,248.55	1,036,751.09	696,482.58	32.82%
Waste management	467,432.02	251,942.24	499,014.73	585,890.08	333,947.84	43.00%
Other environmental use & protection	51,647.63	20,886.84	61,020.76	88,736.26	67,849.42	23.54%
Public health & welfare services	351,619.25	236,867.59	369,648.73	402,509.46	165,641.87	58.85%
Planning & development	577,549.27	262,932.63	902,572.84	912,375.83	649,443.20	28.82%
Recreation & Culture	4,497,245.49	1,741,080.07	3,734,227.86	4,055,298.41	2,314,218.34	42.93%
Total Expenses	11,575,018.10	4,925,669.25	11,348,751.88	12,221,820.85	7,296,151.60	40.30%
Excess revenue over expenses	(157,028.48)	2,783,033.80	(1,207,962.45)	(1,505,680.99)	(4,288,714.79)	
Other						
Government transfers for capital	2,329,204.03		3,556,680.00	1,626,330.00	1,626,330.00	0.00%
Contributed assets	146,085.42		387,000.00	115,000.00	115,000.00	0.00%
Gain (loss) on disposal of tangible capital assets	(15,780.49)		500.00	500.00	500.00	0.00%
	2,459,508.96		3,944,180.00	1,741,830.00	1,741,830.00	0.00%
Excess of revenue over expenses	2,302,480.48	2,783,033.80	2,736,217.55	236,149.01	(2,546,884.79)	
Surplus Funds Allocated Below:						
Acquisition of tangible capital assets	3,765,461.23	1,312,705.81	7,211,428.00	5,393,900.00	4,081,194.19	24.34%
Loan Funding Capital Projects				(1,725,000.00)	(1,725,000.00)	0.00%
Repayment of debenture principle	197,346.56	101,064.21	197,346.51	203,774.12	102,709.91	49.60%
Net transfers to/from reserves	193,302.25	22,678.84	(3,001,103.70)	(1,958,182.91)	(1,980,861.75)	(1.16%)
Less: Amortization	(1,768,676.74)		(1,671,573.00)	(1,678,480.00)	(1,678,480.00)	0.00%
Less: Loss on sale of TCA	(15,780.49)					0.00%
Less: Purchase of Excavator & Loader on Trade In	(73,600.00)		(80,000.00)		9,000.00	0.00%
	2,298,052.81	1,436,448.86	2,656,097.81	236,011.21	(1,191,437.65)	
Net surplus (deficit) Actual (Balanced Budget)	4,427.67	1,346,584.94	80,119.74	137.80	(1,355,447.14)	