

Town of Pincher Creek
Operating Summary - By Department
 For the Nine Months Ending Saturday, September 30, 2023

	2022 Actual	2023 Actual	2022 Budget	2023 Budget	Variance	% Variance
Revenues						
Net municipal property taxes	\$4,970,391.98	\$4,975,453.28	\$4,970,250.98	\$4,975,611.61	\$158.33	100.00%
User fees and sales of goods	2,564,225.42	1,703,521.53	1,996,785.00	2,351,227.21	647,705.68	72.45%
Government transfers for operating	1,715,135.20	759,364.98	1,085,145.41	1,239,577.32	480,212.34	61.26%
Franchise and concession contracts	912,263.86	630,848.52	898,050.00	898,550.00	267,701.48	70.21%
Rentals	719,722.89	397,383.04	752,808.83	759,024.51	361,641.47	52.35%
Investment income	264,614.89	177,308.87	215,860.00	230,860.00	53,551.13	76.80%
Penalties & Costs	85,735.87	76,777.85	99,600.00	100,000.00	23,222.15	76.78%
Licences & Permits	169,933.41	117,297.21	112,600.00	112,600.00	(4,697.21)	104.17%
Other Revenues & Adjustments	15,966.10	21,700.32	9,689.21	48,689.21	26,988.89	44.57%
Total Revenue	11,417,989.62	8,859,655.60	10,140,789.43	10,716,139.86	1,856,484.26	82.68%
Expenses						
Legislative	342,288.75	288,221.28	332,169.98	391,278.22	103,056.94	73.66%
Administration	883,675.53	589,742.02	786,050.60	624,543.72	34,801.70	94.43%
Protective Services	1,258,585.82	763,382.69	1,291,074.46	1,433,120.77	669,738.08	53.27%
Roads, streets, walks & lighting	1,206,857.74	749,501.22	1,336,729.21	1,423,805.64	674,304.42	52.64%
Water supply & distribution	1,180,446.72	655,708.50	1,125,994.16	1,267,511.37	611,802.87	51.73%
Wastewater treatment & disposal	757,669.88	487,480.08	910,248.55	1,036,751.09	549,271.01	47.02%
Waste management	467,432.02	399,020.38	499,014.73	585,890.08	186,869.70	68.10%
Other environmental use & protection	51,647.63	32,016.71	61,020.76	88,736.26	56,719.55	36.08%
Public health & welfare services	351,619.25	291,406.68	369,648.73	402,509.46	111,102.78	72.40%
Planning & development	577,549.27	406,104.14	902,572.84	912,375.83	506,271.69	44.51%
Recreation & Culture	4,497,245.49	2,633,413.28	3,734,227.86	4,055,298.41	1,421,885.13	64.94%
Total Expenses	11,575,018.10	7,295,996.98	11,348,751.88	12,221,820.85	4,925,823.87	59.70%
Excess revenue over expenses	(157,028.48)	1,563,658.62	(1,207,962.45)	(1,505,680.99)	(3,069,339.61)	
Other						
Government transfers for capital	2,329,204.03		3,556,680.00	1,626,330.00	1,626,330.00	0.00%
Contributed assets	146,085.42		387,000.00	115,000.00	115,000.00	0.00%
Gain (loss) on disposal of tangible capital assets	(15,780.49)		500.00	500.00	500.00	0.00%
	2,459,508.96		3,944,180.00	1,741,830.00	1,741,830.00	0.00%
Excess of revenue over expenses	2,302,480.48	1,563,658.62	2,736,217.55	236,149.01	(1,327,509.61)	
Surplus Funds Allocated Below:						
Acquisition of tangible capital assets	3,765,461.23	1,636,850.90	7,211,428.00	5,393,900.00	3,757,049.10	30.35%
Loan Funding Capital Projects				(1,725,000.00)	(1,725,000.00)	0.00%
Repayment of debenture principle	197,346.56	126,725.04	197,346.51	203,774.12	77,049.08	62.19%
Net transfers to/from reserves	193,302.25	22,678.84	(3,001,103.70)	(1,958,182.91)	(1,980,861.75)	(1.16%)
Less: Amortization	(1,768,676.74)		(1,671,573.00)	(1,678,480.00)	(1,678,480.00)	0.00%
Less: Loss on sale of TCA	(15,780.49)					0.00%
Less: Purchase of Excavator & Loader on Trade In	(73,600.00)		(80,000.00)		9,000.00	0.00%
	2,298,052.81	1,786,254.78	2,656,097.81	236,011.21	(1,541,243.57)	
Net surplus (deficit) Actual (Balanced Budget)	4,427.67	(222,596.16)	80,119.74	137.80	213,733.96	