



TOWN OF PINCHER CREEK

Operating Statement - By Object

For the Three Months Ending Friday, March 31, 2023

	2022 Actual	2023 Actual	2022 Budget	2023 Budget	Variance	% Variance
Revenues						
Net municipal property taxes	\$4,970,391.98	(\$1,394,089.25)	\$4,970,250.98	\$4,975,611.61	\$6,369,700.86	(28.02%)
User fees and sales of goods	2,564,225.42	382,537.69	1,996,785.00	2,351,227.21	1,968,689.52	16.27%
Government transfers for operating	1,715,135.20	539,368.65	1,085,145.41	1,239,577.32	700,208.67	43.51%
Franchise fees	912,263.86	185,341.28	898,050.00	898,550.00	713,208.72	20.63%
Rentals & Leases	719,722.89	128,512.08	752,808.83	759,024.51	630,512.43	16.93%
Return on Investments	264,614.89	52,404.46	215,860.00	230,860.00	178,455.54	22.70%
Penalties and costs of taxes	85,735.87	25,442.98	99,600.00	100,000.00	74,557.02	25.44%
Licences and permits	169,933.41	67,162.41	112,600.00	112,600.00	45,437.59	59.65%
Other Revenues & Adjustments	15,966.10	789.35	9,689.21	48,689.21	47,899.86	1.62%
Total Revenue	11,417,989.62	(12,530.35)	10,140,789.43	10,716,139.86	10,728,670.21	(0.12%)
Expenses						
Salaries, wages & benefits	4,770,317.74	921,567.62	4,196,430.58	4,350,738.58	3,429,170.96	21.18%
Contracted and general services	859,450.13	70,420.93	852,859.05	1,058,294.38	987,873.45	6.65%
Professional Services	1,074,033.45	233,945.06	1,183,099.83	1,317,717.96	1,083,772.90	17.75%
R & M and rentals & leases	876,261.08	149,884.75	1,361,306.93	1,663,987.77	1,514,103.02	9.01%
Insurance	168,594.47	183,006.40	162,645.02	171,288.00	(11,718.40)	106.84%
Goods	541,507.12	97,856.55	460,670.03	527,050.01	429,193.46	18.57%
Utilities	758,963.45	193,014.19	752,430.08	744,150.01	551,135.82	25.94%
Land Held For Resale - Costs	17,521.50					0.00%
Amortization	1,771,335.74		1,671,573.00	1,678,480.00	1,678,480.00	0.00%
Transfers to Organizations	538,431.25	296,011.62	536,388.00	543,499.50	247,487.88	54.46%
Bank Charges	12,747.56	3,266.69	7,900.00	9,500.00	6,233.31	34.39%
Interest on long-term debt	134,530.65	6,471.55	127,799.36	119,964.64	113,493.09	5.39%
Other Expenditure & Adjustment	51,323.96		35,650.00	37,150.00	37,150.00	0.00%
Total Expenses	11,575,018.10	2,155,445.36	11,348,751.88	12,221,820.85	10,066,375.49	17.64%
Excess (Deficiency) revenue over expenses before other	(157,028.48)	(2,167,975.71)	(1,207,962.45)	(1,505,680.99)	662,294.72	143.99%
Other						
Government transfers for capital	2,329,204.03		3,556,680.00	1,626,330.00	1,626,330.00	0.00%
Contributed assets	146,085.42		387,000.00	115,000.00	115,000.00	0.00%
Net Gain (Loss) on sale of tangible capital assets	(15,780.49)		500.00	500.00	500.00	0.00%
	2,459,508.96		3,944,180.00	1,741,830.00	1,741,830.00	0.00%
Excess (Deficiency) revenue over expenses	2,302,480.48	(2,167,975.71)	2,736,217.55	236,149.01	2,404,124.72	
Surplus Funds Allocated Below						
Acquisition of tangible capital assets	3,765,461.23	141,078.71	7,211,428.00	5,393,900.00	5,252,821.29	2.62%
Loan Funding Capital Projects				(1,725,000.00)	(1,725,000.00)	0.00%
Repayment of debenture principle	197,346.56	25,459.04	197,346.51	203,774.12	178,315.08	12.49%
Net transfers to/from reserves	193,302.25		(3,001,103.70)	(1,958,182.91)	(1,958,182.91)	0.00%
Amortization	(1,768,676.74)		(1,671,573.00)	(1,678,480.00)	(1,678,480.00)	0.00%
Purchase of Excavator & Loader on Trade In	(73,600.00)		(80,000.00)		9,000.00	0.00%
Loss of sale of equipment	(15,780.49)					0.00%
	2,298,052.81	166,537.75	2,656,097.81	236,011.21	78,473.46	66.75%
Net surplus (deficit) Actual (Balanced Budget)	4,427.67	(2,334,513.46)	80,119.74	137.80	2,325,651.26	