



TOWN OF PINCHER CREEK

Operating Statement - By Object

For the Six Months Ending Friday, June 30, 2023

	2022 Actual	2023 Actual	2022 Budget	2023 Budget	Variance	% Variance
Revenues						
Net municipal property taxes	\$4,970,391.98	\$4,975,453.28	\$4,970,250.98	\$4,975,611.61	\$158.33	100.00%
User fees and sales of goods	2,564,225.42	1,230,155.08	1,996,785.00	2,351,227.21	1,121,072.13	52.32%
Government transfers for operating	1,715,135.20	574,251.90	1,085,145.41	1,239,577.32	665,325.42	46.33%
Franchise fees	912,263.86	428,708.28	898,050.00	898,550.00	469,841.72	47.71%
Rentals & Leases	719,722.89	276,798.92	752,808.83	759,024.51	482,225.59	36.47%
Return on Investments	264,614.89	75,223.39	215,860.00	230,860.00	155,636.61	32.58%
Penalties and costs of taxes	85,735.87	32,788.01	99,600.00	100,000.00	67,211.99	32.79%
Licences and permits	169,933.41	96,521.82	112,600.00	112,600.00	16,078.18	85.72%
Other Revenues & Adjustments	15,966.10	18,802.37	9,689.21	48,689.21	29,886.84	38.62%
Total Revenue	11,417,989.62	7,708,703.05	10,140,789.43	10,716,139.86	3,007,436.81	71.94%
Expenses						
Salaries, wages & benefits	4,770,317.74	1,988,014.27	4,196,430.58	4,350,738.58	2,362,724.31	45.69%
Contracted and general services	859,450.13	535,873.84	852,859.05	1,058,294.38	522,420.54	50.64%
Professional Services	1,074,033.45	611,043.00	1,183,099.83	1,317,717.96	706,674.96	46.37%
R & M and rentals & leases	876,261.08	423,037.01	1,361,306.93	1,663,987.77	1,240,950.76	25.42%
Insurance	168,594.47	182,912.50	162,645.02	171,288.00	(11,624.50)	106.79%
Goods	541,507.12	237,950.02	460,670.03	527,050.01	289,099.99	45.15%
Utilities	758,963.45	378,393.00	752,430.08	744,150.01	365,757.01	50.85%
Land Held For Resale - Costs	17,521.50					0.00%
Amortization	1,771,335.74		1,671,573.00	1,678,480.00	1,678,480.00	0.00%
Transfers to Organizations	538,431.25	490,877.13	536,388.00	543,499.50	52,622.37	90.32%
Bank Charges	12,747.56	6,371.72	7,900.00	9,500.00	3,128.28	67.07%
Interest on long-term debt	134,530.65	52,039.09	127,799.36	119,964.64	67,925.55	43.38%
Other Expenditure & Adjustment	51,323.96	19,157.67	35,650.00	37,150.00	17,992.33	51.57%
Total Expenses	11,575,018.10	4,925,669.25	11,348,751.88	12,221,820.85	7,296,151.60	40.30%
Excess (Deficiency) revenue over expenses before other	(157,028.48)	2,783,033.80	(1,207,962.45)	(1,505,680.99)	(4,288,714.79)	
Other						
Government transfers for capital	2,329,204.03		3,556,680.00	1,626,330.00	1,626,330.00	0.00%
Contributed assets	146,085.42		387,000.00	115,000.00	115,000.00	0.00%
Net Gain (Loss) on sale of tangible capital assets	(15,780.49)		500.00	500.00	500.00	0.00%
	2,459,508.96		3,944,180.00	1,741,830.00	1,741,830.00	0.00%
Excess (Deficiency) revenue over expenses	2,302,480.48	2,783,033.80	2,736,217.55	236,149.01	(2,546,884.79)	
Surplus Funds Allocated Below						
Acquisition of tangible capital assets	3,765,461.23	1,312,705.81	7,211,428.00	5,393,900.00	4,081,194.19	24.34%
Loan Funding Capital Projects				(1,725,000.00)	(1,725,000.00)	0.00%
Repayment of debenture principle	197,346.56	101,064.21	197,346.51	203,774.12	102,709.91	49.60%
Net transfers to/from reserves	193,302.25	22,678.84	(3,001,103.70)	(1,958,182.91)	(1,980,861.75)	(1.16%)
Amortization	(1,768,676.74)		(1,671,573.00)	(1,678,480.00)	(1,678,480.00)	0.00%
Purchase of Excavator & Loader on Trade In	(73,600.00)		(80,000.00)		9,000.00	0.00%
Loss of sale of equipment	(15,780.49)					0.00%
	2,298,052.81	1,436,448.86	2,656,097.81	236,011.21	(1,191,437.65)	
Net surplus (deficit) Actual (Balanced Budget)	4,427.67	1,346,584.94	80,119.74	137.80	(1,355,447.14)	