



TOWN OF PINCHER CREEK

Operating Statement - By Object

For the Nine Months Ending Saturday, September 30, 2023

	2022 Actual	2023 Actual	2022 Budget	2023 Budget	Variance	% Variance
Revenues						
Net municipal property taxes	\$4,970,391.98	\$4,975,453.28	\$4,970,250.98	\$4,975,611.61	\$158.33	100.00%
User fees and sales of goods	2,564,225.42	1,703,521.53	1,996,785.00	2,351,227.21	647,705.68	72.45%
Government transfers for operating	1,715,135.20	759,364.98	1,085,145.41	1,239,577.32	480,212.34	61.26%
Franchise fees	912,263.86	630,848.52	898,050.00	898,550.00	267,701.48	70.21%
Rentals & Leases	719,722.89	397,383.04	752,808.83	759,024.51	361,641.47	52.35%
Return on Investments	264,614.89	177,308.87	215,860.00	230,860.00	53,551.13	76.80%
Penalties and costs of taxes	85,735.87	76,777.85	99,600.00	100,000.00	23,222.15	76.78%
Licences and permits	169,933.41	117,297.21	112,600.00	112,600.00	(4,697.21)	104.17%
Other Revenues & Adjustments	15,966.10	21,700.32	9,689.21	48,689.21	26,988.89	44.57%
Total Revenue	11,417,989.62	8,859,655.60	10,140,789.43	10,716,139.86	1,856,484.26	82.68%
Expenses						
Salaries, wages & benefits	4,770,317.74	3,100,906.80	4,196,430.58	4,350,738.58	1,249,831.78	71.27%
Contracted and general services	859,450.13	730,394.12	852,859.05	1,058,294.38	327,900.26	69.02%
Professional Services	1,074,033.45	860,354.88	1,183,099.83	1,317,717.96	457,363.08	65.29%
R & M and rentals & leases	876,261.08	724,815.71	1,361,306.93	1,663,987.77	939,172.06	43.56%
Insurance	168,594.47	182,818.60	162,645.02	171,288.00	(11,530.60)	106.73%
Goods	541,507.12	391,163.87	460,670.03	527,050.01	135,886.14	74.22%
Utilities	758,963.45	563,115.66	752,430.08	744,150.01	181,034.35	75.67%
Land Held For Resale - Costs	17,521.50					0.00%
Amortization	1,771,335.74		1,671,573.00	1,678,480.00	1,678,480.00	0.00%
Transfers to Organizations	538,431.25	647,956.72	536,388.00	543,499.50	(104,457.22)	119.22%
Bank Charges	12,747.56	8,626.99	7,900.00	9,500.00	873.01	90.81%
Interest on long-term debt	134,530.65	67,196.77	127,799.36	119,964.64	52,767.87	56.01%
Other Expenditure & Adjustment	51,323.96	18,646.86	35,650.00	37,150.00	18,503.14	50.19%
Total Expenses	11,575,018.10	7,295,996.98	11,348,751.88	12,221,820.85	4,925,823.87	59.70%
Excess (Deficiency) revenue over expenses before other	(157,028.48)	1,563,658.62	(1,207,962.45)	(1,505,680.99)	(3,069,339.61)	
Other						
Government transfers for capital	2,329,204.03		3,556,680.00	1,626,330.00	1,626,330.00	0.00%
Contributed assets	146,085.42		387,000.00	115,000.00	115,000.00	0.00%
Net Gain (Loss) on sale of tangible capital assets	(15,780.49)		500.00	500.00	500.00	0.00%
	2,459,508.96		3,944,180.00	1,741,830.00	1,741,830.00	0.00%
Excess (Deficiency) revenue over expenses	2,302,480.48	1,563,658.62	2,736,217.55	236,149.01	(1,327,509.61)	
Surplus Funds Allocated Below						
Acquisition of tangible capital assets	3,765,461.23	1,636,850.90	7,211,428.00	5,393,900.00	3,757,049.10	30.35%
Loan Funding Capital Projects				(1,725,000.00)	(1,725,000.00)	0.00%
Repayment of debenture principle	197,346.56	126,725.04	197,346.51	203,774.12	77,049.08	62.19%
Net transfers to/from reserves	193,302.25	22,678.84	(3,001,103.70)	(1,958,182.91)	(1,980,861.75)	(1.16%)
Amortization	(1,768,676.74)		(1,671,573.00)	(1,678,480.00)	(1,678,480.00)	0.00%
Purchase of Excavator & Loader on Trade In	(73,600.00)		(80,000.00)		9,000.00	0.00%
Loss of sale of equipment	(15,780.49)					0.00%
	2,298,052.81	1,786,254.78	2,656,097.81	236,011.21	(1,541,243.57)	
Net surplus (deficit) Actual (Balanced Budget)	4,427.67	(222,596.16)	80,119.74	137.80	213,733.96	