



TOWN OF PINCHER CREEK

Operating Statement - By Object

For the Twelve Months Ending Sunday, December 31, 2023

| | 2022 Actual Audited | 2022 Budget | 2023 Actual Unaudited | 2023 Budget | 2024 Budget |
|---|---------------------------|-----------------------|-----------------------------|-----------------------|-----------------------|
| Revenues | | | | | |
| Net municipal property taxes | \$4,970,391.98 | \$4,970,250.98 | \$4,975,453.28 | \$4,975,611.61 | \$5,094,549.61 |
| User fees and sales of goods | 2,564,225.42 | 1,996,785.00 | 2,079,018.77 | 2,351,227.21 | 2,585,139.76 |
| Government transfers for operating | 1,715,135.20 | 1,085,145.41 | 791,784.27 | 1,239,577.32 | 1,076,082.00 |
| Franchise fees | 912,263.86 | 898,050.00 | 766,749.73 | 898,550.00 | 1,388,000.00 |
| Rentals & Leases | 719,722.89 | 752,808.83 | 575,484.17 | 759,024.51 | 821,463.21 |
| Return on Investments | 264,614.89 | 215,860.00 | 218,424.99 | 230,860.00 | 230,860.00 |
| Penalties and costs of taxes | 85,735.87 | 99,600.00 | 81,910.67 | 100,000.00 | 83,500.00 |
| Licences and permits | 169,933.41 | 112,600.00 | 127,600.71 | 112,600.00 | 112,600.00 |
| Other Revenues & Adjustments | 15,966.10 | 9,689.21 | 24,572.32 | 48,689.21 | 14,689.21 |
| Total Revenue | 11,417,989.62 | 10,140,789.43 | 9,640,998.91 | 10,716,139.86 | 11,406,883.79 |
| Expenses | | | | | |
| Salaries, wages & benefits | 4,770,317.74 | 4,196,430.58 | 3,663,076.03 | 4,350,738.58 | 4,650,372.27 |
| Contracted and general services | 859,450.13 | 852,859.05 | 769,642.54 | 1,058,294.38 | 1,049,167.80 |
| Professional Services | 1,074,033.45 | 1,183,099.83 | 1,000,510.14 | 1,317,717.96 | 998,147.97 |
| R & M and rentals & leases | 876,261.08 | 1,361,306.93 | 957,591.64 | 1,663,987.77 | 1,423,057.76 |
| Insurance | 168,594.47 | 162,645.02 | 182,787.30 | 171,288.00 | 191,820.00 |
| Goods | 541,507.12 | 460,670.03 | 446,302.76 | 527,050.01 | 566,400.01 |
| Utilities | 758,963.45 | 752,430.08 | 637,887.91 | 744,150.01 | 820,300.01 |
| Land Held For Resale - Costs | 17,521.50 | | | | |
| Amortization | 1,771,335.74 | 1,671,573.00 | | 1,678,480.00 | 1,737,244.00 |
| Transfers to Organizations | 538,431.25 | 536,388.00 | 657,213.42 | 543,499.50 | 889,973.48 |
| Bank Charges | 12,747.56 | 7,900.00 | 10,341.39 | 9,500.00 | 10,350.00 |
| Interest on long-term debt | 134,530.65 | 127,799.36 | 67,299.77 | 119,964.64 | 111,805.45 |
| Other Expenditure & Adjustment | 51,323.96 | 35,650.00 | 39,746.33 | 37,150.00 | 37,650.00 |
| Total Expenses | 11,575,018.10 | 11,348,751.88 | 8,432,399.23 | 12,221,820.85 | 12,486,288.75 |
| Excess (Deficiency) revenue over expenses before other | (157,028.48) | (1,207,962.45) | 1,208,599.68 | (1,505,680.99) | (1,079,404.96) |
| Other | | | | | |
| Government transfers for capital | 2,329,204.03 | 3,556,680.00 | | 1,626,330.00 | 1,547,984.63 |
| Contributed assets | 146,085.42 | 387,000.00 | | 115,000.00 | |
| Net Gain (Loss) on sale of tangible capital assets | (15,780.49) | 500.00 | | 500.00 | 500.00 |
| | 2,459,508.96 | 3,944,180.00 | | 1,741,830.00 | 1,548,484.63 |
| Excess (Deficiency) revenue over expenses | 2,302,480.48 | 2,736,217.55 | 1,208,599.68 | 236,149.01 | 469,079.67 |
| Surplus Funds Allocated Below | | | | | |
| Acquisition of tangible capital assets | 3,765,461.23 | 7,211,428.00 | 1,691,870.06 | 5,393,900.00 | 2,877,338.00 |
| Loan Funding Capital Projects | | | | (1,725,000.00) | |
| Repayment of debenture principle | 197,346.56 | 197,346.51 | 126,725.04 | 203,774.12 | 210,518.18 |
| Net transfers to/from reserves | 193,302.25 | (3,001,103.70) | 22,678.84 | (1,958,182.91) | (881,576.24) |
| Amortization | (1,768,676.74) | (1,671,573.00) | | (1,678,480.00) | (1,737,244.00) |
| Purchase of Excavator & Loader on Trade In | (73,600.00) | 0.00 | 0.00 | | 0.00 |
| Loss of sale of equipment | (15,780.49) | | | | |
| | 2,298,052.81 | 2,736,097.81 | 1,841,273.94 | 236,011.21 | 469,035.94 |
| Net surplus (deficit) - Balanced Budget | 4,427.67 | 119.74 | (632,674.26) | 137.80 | 43.73 |

Town of Pincher Creek
Operating Summary - By Department
For the Twelve Months Ending Sunday, December 31, 2023

| | 2022 Actual Audited | 2022 Budget | 2023 Actual Unaudited | 2023 Budget | 2024 Budget |
|---|------------------------------------|------------------------|--------------------------------------|------------------------|------------------------|
| Revenues | | | | | |
| Net municipal property taxes | \$4,970,391.98 | \$4,970,250.98 | \$4,975,453.28 | \$4,975,611.61 | \$5,094,549.61 |
| User fees and sales of goods | 2,564,225.42 | 1,996,785.00 | 2,079,018.77 | 2,351,227.21 | 2,585,139.76 |
| Government transfers for operating | 1,715,135.20 | 1,085,145.41 | 791,784.27 | 1,239,577.32 | 1,076,082.00 |
| Franchise and concession contracts | 912,263.86 | 898,050.00 | 766,749.73 | 898,550.00 | 1,388,000.00 |
| Rentals | 719,722.89 | 752,808.83 | 575,484.17 | 759,024.51 | 821,463.21 |
| Investment income | 264,614.89 | 215,860.00 | 218,424.99 | 230,860.00 | 230,860.00 |
| Penalties & Costs | 85,735.87 | 99,600.00 | 81,910.67 | 100,000.00 | 83,500.00 |
| Licences & Permits | 169,933.41 | 112,600.00 | 127,600.71 | 112,600.00 | 112,600.00 |
| Other Revenues & Adjustments | 15,966.10 | 9,689.21 | 24,572.32 | 48,689.21 | 14,689.21 |
| Total Revenue | 11,417,989.62 | 10,140,789.43 | 9,640,998.91 | 10,716,139.86 | 11,406,883.79 |
| Expenses | | | | | |
| Legislative | 342,288.75 | 332,169.98 | 346,904.40 | 391,278.22 | 415,046.63 |
| Administration | 883,675.53 | 786,050.60 | 750,942.18 | 624,543.72 | 786,330.09 |
| Communications | | | | | 115,887.58 |
| Protective Services | 1,258,585.82 | 1,291,074.46 | 819,140.49 | 1,433,120.77 | 1,306,661.50 |
| Roads, streets, walks & lighting | 1,206,857.74 | 1,336,729.21 | 913,331.52 | 1,423,805.64 | 1,392,116.54 |
| Water supply & distribution | 1,180,446.72 | 1,125,994.16 | 761,829.89 | 1,267,511.37 | 1,524,045.94 |
| Wastewater treatment & disposal | 757,669.88 | 910,248.55 | 576,618.11 | 1,036,751.09 | 1,167,709.88 |
| Waste management | 467,432.02 | 499,014.73 | 437,869.94 | 585,890.08 | 604,245.50 |
| Other environmental use & protection | 51,647.63 | 61,020.76 | 36,479.27 | 88,736.26 | 102,778.57 |
| Public health & welfare services | 351,619.25 | 369,648.73 | 319,787.28 | 402,509.46 | 417,853.74 |
| Planning & development | 577,549.27 | 902,572.84 | 462,227.44 | 912,375.83 | 555,553.62 |
| Recreation & Culture | 4,497,245.49 | 3,734,227.86 | 3,007,268.71 | 4,055,298.41 | 4,098,059.16 |
| Total Expenses | 11,575,018.10 | 11,348,751.88 | 8,432,399.23 | 12,221,820.85 | 12,486,288.75 |
| Excess revenue over expenses | (157,028.48) | (1,207,962.45) | 1,208,599.68 | (1,505,680.99) | (1,079,404.96) |
| Other | | | | | |
| Government transfers for capital | 2,329,204.03 | 3,556,680.00 | | 1,626,330.00 | 1,547,984.63 |
| Contributed assets | 146,085.42 | 387,000.00 | | 115,000.00 | |
| Gain (loss) on disposal of tangible capital assets | (15,780.49) | 500.00 | | 500.00 | 500.00 |
| | 2,459,508.96 | 3,944,180.00 | | 1,741,830.00 | 1,548,484.63 |
| Excess (Deficiency) of revenue over expenses | 2,302,480.48 | 2,736,217.55 | 1,208,599.68 | 236,149.01 | 469,079.67 |
| Surplus Funds Allocated Below: | | | | | |
| Acquisition of tangible capital assets | 3,765,461.23 | 7,211,428.00 | 1,691,870.06 | 5,393,900.00 | 2,877,338.00 |
| Loan Funding Capital Projects | | | | (1,725,000.00) | |
| Repayment of debenture principle | 197,346.56 | 197,346.51 | 126,725.04 | 203,774.12 | 210,518.18 |
| Net transfers to/from reserves | 193,302.25 | (3,001,103.70) | 22,678.84 | (1,958,182.91) | (881,576.24) |
| Less: Amortization | (1,768,676.74) | (1,671,573.00) | | (1,678,480.00) | (1,737,244.00) |
| Less: Loss on sale of TCA | (15,780.49) | | | | |
| Less: Purchase of Excavator & Loader on Trade In | (73,600.00) | 0.00 | 0.00 | | 0.00 |
| | 2,298,052.81 | 2,736,097.81 | 1,841,273.94 | 236,011.21 | 469,035.94 |
| Net surplus (deficit) - Balanced Budget | 4,427.67 | 119.74 | (632,674.26) | 137.80 | 43.73 |