



TOWN OF PINCHER CREEK

Operating Statement - By Object

For the Twelve Months Ending Wednesday, December 31, 2025

	2024 Actual	2025 Actual	2025 Budget	Variance	% Variance
Revenues					
Net municipal property taxes	\$5,211,915.97	\$5,439,204.61	\$5,438,637.34	(\$567.27)	100.01%
Local Improvement - Interest	22,328.73	20,995.11	23,334.16	2,339.05	89.98%
User fees and sales of goods	3,300,809.10	3,457,434.49	2,818,292.52	(639,141.97)	122.68%
Government transfers for operating	2,832,241.16	3,123,823.18	3,166,717.00	42,893.82	98.65%
Franchise fees	1,504,720.67	1,522,350.24	1,408,000.00	(114,350.24)	108.12%
Rentals & Leases	740,784.83	738,349.35	841,361.90	103,012.55	87.76%
Return on Investments	340,393.71	278,571.35	240,860.00	(37,711.35)	115.66%
Penalties and costs of taxes	82,267.75	98,930.34	83,500.00	(15,430.34)	118.48%
Licences and permits	140,960.80	227,342.29	112,600.00	(114,742.29)	201.90%
Other Revenues & Adjustments	87,274.66	202,940.97	8,689.21	(194,251.76)	
Total Revenue	14,263,697.38	15,109,941.93	14,141,992.13	(967,949.80)	
Expenses					
Salaries, wages & benefits	5,725,746.28	6,755,281.24	5,037,313.84	(1,717,967.40)	134.10%
Contracted and general services	976,556.94	1,119,937.98	1,078,416.75	(41,521.23)	103.85%
Professional Services	1,050,626.50	1,092,879.75	1,315,148.08	222,268.33	83.10%
R & M and rentals & leases	887,574.49	853,461.36	1,536,557.75	683,096.39	55.54%
Insurance	195,270.74	213,041.59	220,025.00	6,983.41	96.83%
Goods	483,517.22	443,196.25	598,235.00	155,038.75	74.08%
Utilities	830,982.20	859,645.21	830,449.99	(29,195.22)	103.52%
Land Held For Resale - Costs	162,750.09	17,923.65		(17,923.65)	0.00%
Amortization	1,845,598.92	1,882,248.59	1,737,244.00	(145,004.59)	108.35%
Asset Retirement Obligation - Accretion Expense	89,697.37	52,212.90		(52,212.90)	0.00%
Transfers to Organizations	1,906,440.69	1,703,029.98	3,786,658.36	2,083,628.38	44.97%
Bank Charges	19,334.31	22,791.76	11,250.00	(11,541.76)	202.59%
Interest on long-term debt	105,087.80	105,128.65	103,297.47	(1,831.18)	101.77%
Other Expenditure & Adjustment	108,942.93	44,931.68	38,150.00	(6,781.68)	117.78%
Total Expenses	14,388,126.48	15,165,710.59	16,292,746.24	1,127,035.65	93.08%
Excess (Deficiency) revenue over expenses before other	(124,429.10)	(55,768.66)	(2,150,754.11)	(2,094,985.45)	
Other					
Government transfers for capital	250,668.17	70,445.42	160,974.03	90,528.61	
Net Gain (Loss) on sale of tangible capital assets	87,500.00		500.00	500.00	
	<u>338,168.17</u>	<u>70,445.42</u>	<u>161,474.03</u>	<u>91,028.61</u>	
Excess (Deficiency) revenue over expenses	213,739.07	14,676.76	(1,989,280.08)	(2,003,956.84)	
Surplus Funds Allocated Below					
Acquisition of tangible capital assets	1,138,057.10	677,210.55	1,542,351.00	865,140.45	
Loan Funding Capital Projects			(1,200,000.00)	(1,200,000.00)	
Repayment of debenture principle	210,518.20	217,594.31	217,594.30	(0.01)	
Transfers to/ from Reserves	910,130.23	969,139.39	(812,369.47)	(1,781,508.86)	
Amortization	(1,836,394.92)	(1,865,214.59)	(1,737,244.00)	127,970.59	
Asset Retirement Obligation - Accretion Expense	(89,697.37)	(52,212.90)		52,212.90	
Total surplus funds allocated	332,613.24	(53,483.24)	(1,989,668.17)	(1,936,184.93)	
Balanced Budget includes PCCELC	(118,874.17)	68,160.00	388.09	(67,771.91)	
Net Surplus (Deficit) - PCCELC	(119,117.00)	62,316.00		62,316.00	
2024 Adjusting Journal Entry		5,844.00		5,844.00	
Net Surplus (Deficit) without PCCELC	242.83	0.00		388.09	