

Town of Pincher Creek

Operating Summary - By Department

For the Twelve Months Ending Wednesday, December 31, 2025

	2024 Actual	2025 Actual	2025 Budget	Variance	% Variance
Revenues					
Net municipal property taxes	\$5,211,915.97	\$5,439,204.61	\$5,438,637.34	(\$567.27)	100.01%
Local Improvement - Interest	22,328.73	20,995.11	23,334.16	2,339.05	89.98%
User fees and sales of goods	3,300,809.10	3,457,434.49	2,818,292.52	(639,141.97)	122.68%
Government transfers for operating	2,832,241.16	3,123,823.18	3,166,717.00	42,893.82	98.65%
Franchise and concession contracts	1,504,720.67	1,522,350.24	1,408,000.00	(114,350.24)	108.12%
Rentals	740,784.83	738,349.35	841,361.90	103,012.55	87.76%
Investment income	340,393.71	278,571.35	240,860.00	(37,711.35)	115.66%
Penalties & Costs	82,267.75	98,930.34	83,500.00	(15,430.34)	118.48%
Licences & Permits	140,960.80	227,342.29	112,600.00	(114,742.29)	201.90%
Other Revenues & Adjustments	87,274.66	202,940.97	8,689.21	(194,251.76)	
Total revenue	14,263,697.38	15,109,941.93	14,141,992.13	(967,949.80)	
Expenses					
Legislative	372,011.62	1,335,298.78	1,869,235.61	533,936.83	71.44%
Administration	1,250,550.73	1,569,056.15	2,483,683.52	914,627.37	63.17%
Communications	43,945.20	47,888.68	120,075.56	72,186.88	39.88%
Protective Services	2,389,845.38	1,329,052.42	1,304,068.13	(24,984.29)	101.92%
Roads, streets, walks & lighting	1,331,033.72	1,398,792.75	1,638,629.34	239,836.59	85.36%
Water supply & distribution	1,215,503.35	1,288,160.82	1,584,763.67	296,602.85	81.28%
Wastewater treatment & disposal	916,339.14	985,433.91	1,309,889.73	324,455.82	75.23%
Waste management	568,521.09	634,454.36	611,375.81	(23,078.55)	103.77%
Other environmental use & protection	71,739.41	78,448.06	105,055.67	26,607.61	74.67%
Public health & welfare services	384,689.40	390,548.07	441,461.23	50,913.16	88.47%
Planning & development	577,245.17	517,788.74	579,345.31	61,556.57	89.37%
Recreation & Culture	5,266,702.27	5,590,787.85	4,245,162.66	(1,345,625.19)	131.70%
Total expenses	14,388,126.48	15,165,710.59	16,292,746.24	1,127,035.65	93.08%
Excess (deficiency) of revenue over expenses from operations	(124,429.10)	(55,768.66)	(2,150,754.11)	(2,094,985.45)	
Other					
Government transfers for capital	250,668.17	70,445.42	160,974.03	90,528.61	43.76%
Gain (loss) on disposal of tangible capital assets	87,500.00		500.00	500.00	0.00%
	<u>338,168.17</u>	<u>70,445.42</u>	<u>161,474.03</u>	<u>91,028.61</u>	<u>43.63%</u>
Excess (deficiency) of revenue over expenses	213,739.07	14,676.76	(1,989,280.08)	(2,003,956.84)	
Surplus Funds Allocated Below:					
Acquisition of tangible capital assets	1,138,057.10	677,210.55	1,542,351.00	865,140.45	
Loan Funding Capital Projects			(1,200,000.00)	(1,200,000.00)	
Repayment of debenture principle	210,518.20	217,594.31	217,594.30	(0.01)	
Transfers to/ from Reserves	910,130.23	969,139.39	(812,369.47)	(1,781,508.86)	
Non Cash Items:					
Amortization	(1,836,394.92)	(1,865,214.59)	(1,737,244.00)	127,970.59	
Asset Retirement Obligation - Accretion Expense	(89,697.37)	(52,212.90)		52,212.90	
Total surplus funds allocated	332,613.24	(53,483.24)	(1,989,668.17)	(1,936,184.93)	
Balanced Budget includes PCCELC	(118,874.17)	68,160.00	388.09	(67,771.91)	
Net Surplus (Deficit) - PCCELC	(119,117.00)	62,316.00		62,316.00	
2024 Adjusting Journal Entry		5,844.00		5,844.00	
Net Surplus (Deficit) without PCCELC	242.83	(0.00)	388.09	388.09	